



Q1

Results 2022

Upgrading the UK

£2,507.7m

Transaction Adjusted
Revenue (-0.1% YoY)

£931.7m

Transaction Adjusted
EBITDA (+2.6% YoY)

Solid foundations in place across the business



Fixed Line
customers
5.8 million
(↓8,000)



Broadband
connections
5.6 million
(↓1,000)



Total Mobile
connections
42.7 million
(↑478,000)



Contract Mobile
Connections
15.9 million
(↑11,000)

Strong demand for faster broadband speeds and growth in fixed and mobile data consumption



Fixed-line premises passed
15.7m



Gigabit rollout
100%



Total UK Lightning build
2.8m



400+
locations



Stream brings together favourite entertainment subscriptions and free TV channels under one roof and at great value, underpinned by unparalleled connectivity

Jargon Buster

Transaction Adjusted

Refers to figures that have been normalised for certain accounting adjustments to more accurately represent the performance of our underlying operations

EBITDA

A measure of profitability, calculated as earnings less interest, tax, depreciation, amortisation, non-operating income and expenses, and certain other items such as share-based compensation

Total Mobile Connections

The total number of active SIM cards, including Virgin Mobile and O₂ retail and business customers, customers who use O₂ network through giffgaff, Tesco Mobile, Sky Mobile and Lycamobile, and IOT connections

Fixed-line customers

The number of customers who receive at least one of our broadband, TV or home phone services (does not include mobile)

Mobile Contract

Total contract mobile connections (not prepaid) across Virgin Media O₂'s consumer and B2B operations, excluding wholesale and IOT connections

*These numbers include the actual results for Virgin Media O2 Q1 2022, as well as pro forma results for the company as though the joint venture was created on 1 January 2020. All numbers are year on year unless otherwise stated.