



Q3

Results 2022

Upgrading the UK

£2,588m

Transaction Adjusted Revenue (-0.6% YoY)

£991m

Transaction Adjusted EBITDA (+8.6% YoY*)

Strong strategic and operational progress combined with EBITDA growth



Fixed Line customers
5.8 million
(↑12,000)



Broadband connections
5.6 million
(↑19,000)



Total Mobile connections
44.2 million
(↑629,000)



Contract Mobile Connections
16.0 million
(↑47,000)



Fixed-line premises passed
16.0m



Gigabit rollout
100%



Total UK Lightning build
3.0m



>800
locations



In its first year since launch we surpassed **1 million customers** taking our lead convergence proposition, Volt

Jargon Buster

Transaction Adjusted

Refers to figures that have been normalised for certain accounting adjustments to more accurately represent the performance of our underlying operations

EBITDA

A measure of profitability, calculated as earnings less interest, tax, depreciation, amortisation, non-operating income and expenses, and certain other items such as share-based compensation

Total Mobile Connections

The total number of active SIM cards, including Virgin Mobile and O2 retail and business customers, customers who use O2 network through giffgaff, Tesco Mobile, Sky Mobile and Lycamobile, and IoT connections

Fixed-line customers

The number of customers who receive at least one of our broadband, TV or home phone services (does not include mobile)

Mobile Contract

Total contract mobile connections (not prepaid) across Virgin Media O2's consumer and B2B operations, excluding wholesale and IoT connections

*This includes a one-off release of £30 million following the resolution of a legal matter for which there is no cash impact. The numbers include the results for Virgin Media O2 Q3 2022. All percentage changes are year-on-year.