



Q1 2024 Results

£2,589m

Revenue
(↓ 0.5% YoY*)

£935m

Adjusted EBITDA
(↓ 1.4% YoY**)

Virgin Media O2 sets up for 2024 execution with focused investments in Q1



Fixed line
customers
5.8 million
(↓ 2,000)



Broadband
connections
5.7 million
(↑ 5,300)



Total mobile
connections
45.1 million
(↑ 222,100)



Contract mobile
connections
16.0 million
(↓ 74,500)



Homes serviceable
footprint
17.2m



Homes serviceable
added
194,000



Gigabit rollout
100%

5G

Standalone

14 cities launched



O2 Recycle now covers
consoles, in addition to
mobiles, tablets and
other devices



“ Ahead of price rise implementation, we delivered improved service revenue growth across both mobile and consumer fixed. Our teams also continue to innovate as shown by the targeted launch of 5G Standalone and a new 2Gbps broadband service on the nexfibre network in Q1, highlighting the future evolution of our networks as demand rises and new technologies emerge. ”

Jargon Buster

Total mobile connections

The total number of active SIM cards, including Virgin Mobile and O₂ retail and business customers, customers who use O₂ network through giffgaff, Tesco Mobile and Sky Mobile, and IoT connections

Mobile Contract

Total contract mobile connections (not prepaid) across Virgin Media O₂'s consumer and B2B operations, excluding wholesale and IoT connections

Fixed-line customers

The number of customers who receive at least one of our broadband, TV or home phone services (does not include mobile)

Adjusted EBITDA

A measure of profitability, calculated as earnings less interest, tax, depreciation, amortisation, non-operating income and expenses, and certain other items such as share-based compensation.

For further detail on definitions, please refer to the Virgin Media O2 Earnings Release on our [Corporate Website](#)

The numbers include Q1 2024 financial results for Virgin Media O2. All percentage changes are year-on-year. *(4.3%) excluding the impact of nexfibre construction. ** (1.6%) excluding nexfibre construction