



Q1 2025 Results

£2,111.5m

+0.4% YoY*

Revenue excluding handset and nexfibre construction

£921.7m

+0.8% YoY**

Adjusted EBITDA excluding nexfibre construction

Virgin Media O2 delivers growth in guided revenue and Adjusted EBITDA metrics with 2025 guidance reaffirmed



Fixed-line customers

5.8 million

(-46,000)



Broadband connections

5.7 million

(-44,000)



Total mobile connections

45.7 million

(-15,700)



Contract mobile connections

15.7 million

(-122,800)

Homes serviceable footprint

18.4 million



Combined fibre footprint

6.8 million



Gigabit:

100%
of footprint

5G

77% of outdoor population



Lutz Schüller
CEO Virgin Media O2

“ We have started the year on track with guidance delivering growth in core revenues and profitability, despite a tougher Q1 trading environment. We remain focused and on course to deliver our full year guidance as we build on the foundations laid last year to return to growth in 2025. ”

Jargon Buster

Total mobile connections

The total number of active SIM cards, including O₂ retail and business customers, customers who use O₂ network through giffgaff, Tesco Mobile and Sky Mobile, and IoT connections.

Mobile Contract

Total contract mobile connections (not prepaid) across Virgin Media O₂'s consumer and B2B operations, excluding wholesale and IoT connections.

Fixed-line customers

The number of customers who receive at least one of our broadband, TV or home phone services (does not include mobile).

Adjusted EBITDA

A measure of profitability, calculated as earnings less interest, tax, depreciation, amortisation, non-operating income and expenses, and certain other items such as share-based compensation.

For further detail on definitions, please refer to the Virgin Media O2 Earnings Release on our [Corporate Website](#). The numbers include Q1 2025 financial results for Virgin Media O2.

*Total Revenue decreased 4.2% to £2,480.1 million **Total Adjusted EBITDA decreased 1.3% to £914.1 million.