

VMED O2 UK Financing I plc Negotiates Private Placement Add-On of €500.0 Million of 5.625% Senior Secured Notes due 2032 to be issued under the Green Bond Framework

London, United Kingdom, 27 June 2025 — VMED O2 UK Financing I plc, a public limited company incorporated under the laws of England and Wales (the “**Issuer**”) and an indirect wholly-owned subsidiary of VMED O2 UK Limited (“**Virgin Media O2**”) announced today that it has successfully negotiated the private placement of €500.0 million aggregate principal amount of its 5.625% Senior Secured Notes due 2032 (the “**Additional Notes**”). The Additional Notes will be issued and sold as an additional issuance of the Issuer’s outstanding 5.625% Senior Secured Notes due 2032 (the “**Existing Notes**”), that were issued pursuant to the indenture originally dated as of April 3, 2024 and that are listed on the Official List of The International Stock Exchange. The Additional Notes are expected to be issued on July 7, 2025 (the “**Issue Date**”) under Virgin Media O2’s green bond framework published in August 2022 (<https://news.virginmediao2.co.uk/wp-content/uploads/2022/08/VMED-O2-Green-Bond-Framework-Final-2021-3.pdf>) (the “**Green Bond Framework**”). The Additional Notes will be sold only to non-U.S. persons (as defined in Regulation S) pursuant to an off-shore transaction in accordance with Regulation S (“**Regulation S**”) under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”). The closing of the transaction is subject to customary conditions. The Additional Notes will mature on April 15, 2032.

Upon issuance, the Additional Notes will have different international securities identification numbers (“**ISINs**”) from, and will not trade fungibly with, the Existing Notes during the 40-day period prescribed by Regulation S under the Securities Act, commencing on the Issue Date (the “**Distribution Compliance Period**”). Following the Distribution Compliance Period, the Additional Notes will become fully fungible with, and have the same ISIN as the Existing Notes issued pursuant to Regulation S (Reg S ISIN: XS2796600307).

The Issuer will use the proceeds of the Additional Notes to fund an additional euro denominated loan (the “**Finco Loan**”) to VMED O2 UK Holdco 4 Limited, a private limited company incorporated under the laws of England and Wales. In accordance with the Green Bond Framework, Virgin Media O2 intends to use an amount equal to the net proceeds of the Finco Loan to finance and/or refinance new and/or existing VMED O2 Eligible Green Projects as defined under the Green Bond Framework and to pay fees and expenses in relation thereto.

Citigroup Global Markets Limited and Goldman Sachs International acted exclusively for the Issuer as joint placement agents and as joint bookrunners for the transaction.

About Virgin Media O2

Virgin Media O2 is an integrated communications provider of mobile, broadband internet, video and fixed-line telephony services to residential customers and businesses in the United Kingdom. Virgin Media O2 is a wholly-owned subsidiary of VMED O2 UK Limited, which is a 50:50 joint venture between Liberty Global Ltd. (“**Liberty Global**”) and Telefónica, SA (“**Telefónica**”). As of 31 March 2025, its fixed network is able to service 18.4 million homes and served 5.8 million fixed-line customers, with 5.7 million customers taking a broadband internet product. In addition, it served 35.6 million retail mobile connections and 10.1 million wholesale mobile connections as of March 31, 2025.

This announcement is not directed at, or intended for distribution to or use by U.S. persons (as defined in Regulation S) or any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution or use would be contrary to law or regulation or which would require any registration or licensing.

The information in this announcement does not constitute an offer, or a solicitation of an offer, of securities for sale in the United States or any other jurisdiction. The Existing Notes and the Additional Notes have not been and will not be registered under the Securities Act, or with any securities regulatory authority of any state or jurisdiction of the United States, and may not be offered, sold, resold or otherwise transferred, directly or indirectly, in or into the United

States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities law of any state or other jurisdiction of the United States. The target market for the Additional Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended) or Regulation (EU) No 600/2014 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as applicable, and all channels for distribution of the Additional Notes to eligible counterparties and professional clients are appropriate.

This announcement contains or, incorporates by reference, “forward-looking statements.” These forward-looking statements may be identified by the use of forward-looking terminology, including the terms “believes,” “estimates,” “anticipates,” “projects,” “expects,” “intends,” “aims,” “plans,” “predicts,” “may,” “will,” “seeks,” “could,” “would,” “shall” or “should” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts and include statements regarding the intentions, beliefs or current expectations of Virgin Media O2 concerning, among other things, Virgin Media O2’s results of operations, financial condition, prospects, growth, strategies and the industries in which Virgin Media O2 operates.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future or are beyond Virgin Media O2’s control. Forward-looking statements are not guarantees of future performance and are based on one or more assumptions relating to Virgin Media O2’s actual results of operations and financial condition and the development of the industries in which Virgin Media O2 operates which may differ materially from those suggested by the forward-looking statements contained in, or incorporated by reference into, in this announcement. In addition, even if Virgin Media O2’s actual results of operations, financial condition and the development of the industries in which Virgin Media O2 operates are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods.

The forward-looking statements contained in, or incorporated by reference into, this announcement speak only as of the date of this announcement. Virgin Media O2 expressly disclaims any obligations or undertaking to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, unless required to do so by applicable law.