



Q2 2025

Results

£2,175.0m
-0.4% YoY*

Revenue excluding handset
and nexfibre construction

£985.9m
+1.1% YoY**

Adjusted EBITDA excluding
nexfibre construction

Virgin Media O2 makes strides in network evolution,
executes further refinancing, and
reaffirms 2025 guidance



Fixed-line
customers

5.7 million
(-51,300)



Broadband
connections

5.6 million
(-51,400)



Total mobile
connections

46.2 million
(+480,200)



Contract mobile
connections

15.6 million
(-73,600)

Homes
serviceable footprint
18.5 million



Combined fibre
footprint

7 million+



Gigabit:
100%
of footprint



78.8 MHz
spectrum to be acquired



“Against a tough trading environment, we have continued to be disciplined, delivering growth in profitability which means we are reconfirming our guidance for the year.”

Lutz Schöler
CEO Virgin Media O2

Jargon Buster

Total mobile connections
The total number of active SIM cards, including O2 retail and business customers, customers who use O2 network through giffgaff, Tesco Mobile and Sky Mobile, and IoT connections.

Mobile Contract
Total contract mobile connections (not prepaid) across Virgin Media O2's consumer and B2B operations, excluding wholesale and IoT connections.

Fixed-line customers
The number of customers who receive at least one of our broadband, TV or home phone services (does not include mobile).

Adjusted EBITDA
A measure of profitability, calculated as earnings less interest, tax, depreciation, amortisation, non-operating income and expenses, and certain other items such as share-based compensation.

For further detail on definitions, please refer to the Virgin Media O2 Earnings Release on our [Corporate Website](#). The numbers include Q2 2025 financial results for Virgin Media O2.

*Total Revenue decreased 5.5% to £2,526.8million **Total Adjusted EBITDA decreased 0.4% to £984.2 million.