

VMED O2 UK Financing I plc Negotiates Private Placement Add-Ons of €200.0 Million of 5.625% Senior Secured Notes due 2032 to be issued under the Green Bond Framework and \$200.0 Million of 7.750% Senior Secured Notes due 2032

London, United Kingdom, 18 September 2025 — VMED O2 UK Financing I plc, a public limited company incorporated under the laws of England and Wales (the “**Issuer**”) and an indirect wholly-owned subsidiary of VMED O2 UK Limited (“**Virgin Media O2**”) announced today that it has successfully negotiated private placements of:

- €200.0 million aggregate principal amount of its 5.625% Senior Secured Notes due 2032 (the “**Additional Euro Notes**”). The Additional Euro Notes will be issued and sold as an additional issuance of the Issuer’s outstanding 5.625% Senior Secured Notes due 2032 (Reg S ISIN: XS2796600307, 144A ISIN: XS2797211872) (the “**Existing Euro Notes**”), that were issued pursuant to the indenture originally dated as of April 3, 2024 and that are listed on the Official List of The International Stock Exchange. The Additional Euro Notes are expected to be issued on September 24, 2025 (the “**Issue Date**”) under Virgin Media O2’s green bond framework published in August 2022 (<https://news.virginmediao2.co.uk/wp-content/uploads/2022/08/VMED-O2-Green-Bond-Framework-Final-2021-3.pdf>) (the “**Green Bond Framework**”).
- \$200.0 million aggregate principal amount of its 7.750% Senior Secured Notes due 2032 (the “**Additional Dollar Notes**” and together with the Additional Euro Notes, the “**Additional Notes**”). The Additional Dollar Notes will be issued and sold as an additional issuance of the Issuer’s outstanding 7.750% Senior Secured Notes due 2032 (Reg S ISIN: USG9444PAG75, 144A ISIN: US92858RAD26) (the “**Existing Dollar Notes**” and, together with the Existing Euro Notes, the “**Existing Notes**”), that were issued pursuant to the indenture originally dated as of April 3, 2024 and that are listed on the Official List of The International Stock Exchange. The Additional Dollar Notes are expected to be issued on the Issue Date.

The Additional Notes will be sold only in private placements pursuant to an off-shore transaction in accordance with Regulation S (“**Regulation S**”) under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) to non-U.S. persons (as defined in Regulation S) outside of the United States and pursuant to Section 4(a)(2) of the Securities Act to persons who are both accredited investors (as defined in Rule 501 of Regulation D under the Securities Act) and qualified institutional buyers as defined in Rule 144A under the Securities Act (“**Rule 144A**”) that are also qualified purchasers (within the meaning of Section 2(a)(51) of, and Rules 2a51-1, 2a51-2 and 2a51-3 under, the U.S. Investment Company Act of 1940, as amended) in the United States. The closing of the transactions are subject to customary conditions. The Additional Notes will mature on April 15, 2032.

The Issuer will use the proceeds of (i) the Additional Euro Notes to fund an additional euro denominated loan (the “**Euro Finco Loan**”) and (ii) the Additional Dollar Notes to fund an additional U.S. dollar denominated loan (the “**Dollar Finco Loan**”), in each case, to VMED O2 UK Holdco 4 Limited, a private limited company incorporated under the laws of England and Wales. In accordance with the Green Bond Framework, Virgin Media O2 intends to use an amount equal to the net proceeds of the Euro Finco Loan to finance and/or refinance new and/or existing VMED O2 Eligible Green Projects as defined under the Green Bond Framework and to pay fees and expenses in relation thereto.

About Virgin Media O2

Virgin Media O2 is an integrated communications provider of mobile, broadband internet, video and fixed-line telephony services to residential customers and businesses in the United Kingdom. Virgin Media O2 is a 50:50 joint venture between Liberty Global Ltd. (“**Liberty Global**”) and Telefónica, SA (“**Telefónica**”). As of 30 June 2025, its fixed network is able to service 18.5 million homes and served 5.7 million fixed-line customers, with 5.6 million customers taking a broadband internet product. In addition, it served 36.0 million retail mobile connections and 10.2 million wholesale mobile connections as of 30 June 2025.

This announcement is not directed at, or intended for distribution to or use by any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution or use would be contrary to law or regulation or which would require any registration or licensing.

The information in this announcement does not constitute an offer, or a solicitation of an offer, of securities for sale in the United States or any other jurisdiction. The Existing Notes and the Additional Notes have not been and will not be registered under the Securities Act, or with any securities regulatory authority of any state or jurisdiction of the United States, and may not be offered, sold, resold or otherwise transferred, directly or indirectly, in or into the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities law of any state or other jurisdiction of the United States. The target market for the Additional Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended) or Regulation (EU) No 600/2014 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as applicable, and all channels for distribution of the Additional Notes to eligible counterparties and professional clients are appropriate.

This announcement contains or, incorporates by reference, “forward-looking statements.” These forward-looking statements may be identified by the use of forward-looking terminology, including the terms “believes,” “estimates,” “anticipates,” “projects,” “expects,” “intends,” “aims,” “plans,” “predicts,” “may,” “will,” “seeks,” “could,” “would,” “shall” or “should” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts and include statements regarding the intentions, beliefs or current expectations of Virgin Media O2 concerning, among other things, Virgin Media O2’s results of operations, financial condition, prospects, growth, strategies and the industries in which Virgin Media O2 operates.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future or are beyond Virgin Media O2’s control. Forward-looking statements are not guarantees of future performance and are based on one or more assumptions relating to Virgin Media O2’s actual results of operations and financial condition and the development of the industries in which Virgin Media O2 operates which may differ materially from those suggested by the forward-looking statements contained in, or incorporated by reference into, in this announcement. In addition, even if Virgin Media O2’s actual results of operations, financial condition and the development of the industries in which Virgin Media O2 operates are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods.

The forward-looking statements contained in, or incorporated by reference into, this announcement speak only as of the date of this announcement. Virgin Media O2 expressly disclaims any obligations or undertaking to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, unless required to do so by applicable law.