Q3 2025 Results

£1,946.2m
-0.1% YoY*
Revenue excluding handset, nexfibre construction and B2B with completion of the O2 Daisy transaction

£1,015.4m
+2.7% YoY**
Adjusted EBITDA excluding nexfibre construction and O2 Daisy transaction

Virgin Media O2 continues growth in guided Adjusted EBITDA, with significant operational milestones achieved

Fixed-line customers	Broadband connections	Total mobile connections	Contract mobile connections
5.8 million	**5.7 million**	**46.6 million**	**15.8 million**
(-29,300)	(-26,300)	(+259,400)	(-36,300)

Movements for the quarter exclude the impact of Daisy customer relationships and connections

Homes serviceable footprint
18.7 million

Gigabit:
100%
of footprint

5G Standalone
network live in
500+
towns and cities

"Despite an intensely competitive and tough market backdrop, we continue to be focused and execute against our core strategy with another quarter of profitability growth, stable consumer contract mobile additions and an improved trading picture on the fixed side compared to the last quarter."

Lutz Schüler
CEO Virgin Media O2

Jargon Buster

Total mobile connections
The total number of active SIM cards, including O_2 retail and business customers, customers who use O_2 network through giffgaff, Tesco Mobile and Sky Mobile, and IoT connections.

Mobile Contract
Total contract mobile connections (not prepaid) across Virgin Media O_2's consumer and B2B operations, excluding wholesale and IoT connections.

Fixed-line customers
The number of customers who receive at least one of our broadband, TV or home phone services (does not include mobile).

Adjusted EBITDA
A measure of profitability, calculated as earnings less interest, tax, depreciation, amortisation, non-operating income and expenses, and certain other items such as share-based compensation.

For further detail on definitions, please refer to the Virgin Media O2 Earnings Release on our Corporate Website.
The numbers include Q3 2025 financial results for Virgin Media O2.

*Total Revenue decreased 5.6% to £2,549.3 million **Total Adjusted EBITDA increased 2.2% to £1,015.8 million