



# Full Year 2025

## Results

£7,706.5m  
+0.2% YoY\*

**Revenue** excluding handset,  
nexfibre construction and  
B2B revenue

£3,894.1m  
+0.9% YoY\*\*

**Adjusted EBITDA** excluding  
nexfibre construction and  
O2 Daisy transaction

Virgin Media O2 delivers 2025 guidance, with strong progress in fibre and 5G deployment following continued investment



Fixed-line customers

**5.8m**

(-18,500 in Q4)



Broadband connections

**5.7m**

(-16,700 in Q4)



Total mobile connections

**46.7m**

(+155,300 in Q4)



Contract mobile connections

**15.6m**

(-164,800 in Q4)



Homes serviceable footprint

**18.8m**



Combined fibre footprint

**8.3m**



Gigabit rollout

**100%**



5G coverage

**87%**

outdoor population



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While we expect challenging market conditions to continue in 2026, we are well positioned to seize the right opportunities in each of our business areas - consumer, B2B and wholesale - and the foundations we’re putting in place today will help to build long-term customer trust and fuel future profitability and cash generation.”

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**Lutz Schüler**

CEO Virgin Media O2

### Jargon Buster

#### Total mobile connections

The total number of active SIM cards, including O2 retail and business customers, customers who use O2’s network through giffgaff, Tesco Mobile and Sky Mobile, and IoT connections.

#### Mobile Contract

Total contract mobile connections (not prepaid) across Virgin Media O2’s consumer and B2B operations, excluding wholesale and IoT connections.

#### Fixed-line customers

The number of customers who receive at least one of our broadband, TV or home phone services (does not include mobile).

#### Adjusted EBITDA

A measure of profitability, calculated as earnings less interest, tax, depreciation, amortisation, non-operating income and expenses, and certain other items such as share-based compensation.

**For further detail on definitions**, please refer to the Virgin Media O2 Earnings Release on our [Corporate Website](#). The numbers include full year 2025 financial results for Virgin Media O2.

\*Total revenue decreased 5.9% to £2,556.9m \*\*Total adjusted EBITDA decreased 2.4% to £965.4m