



VMED O2 UK Limited

Green Bond Progress Report

Addendum to the Green Bond Progress Report
as at 31 December 2025

30 June 2026





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Introduction

As per the VMED O2 Green Bond Framework (see below), VMED O2 UK Limited (the Company) presents its Green Bond Progress Report as at 31 December 2025 (the Progress Report).

Virgin Media O2 Joint Venture

Virgin Media O2 (the Joint Venture or VMED O2) launched on 1 June 2021, a 50:50 joint venture between Liberty Global plc and Telefónica SA, which brought together Virgin Media's operations in the United Kingdom (UK) (Virgin Media) with O2 Holdings' operations in the UK (O2 Group).

The Company is the parent company of the Joint Venture through which Liberty Global plc and Telefónica SA hold their ownership interests. The Virgin Media and O2 Group operations are held through wholly-owned subsidiaries of the Company. One of the Company's wholly-owned subsidiaries, VMED O2 UK Financing I plc, issued the VMED O2 2025 Green Bonds (as defined herein).





Virgin Media O2's Better Connections Plan

Launched on 25 May 2022, Virgin Media O2's Better Connections Plan underscores our commitment to make our business even better for people, communities and the planet. Our purpose, people and products will power stretching goals around carbon, circularity and communities aiming to reduce our impact on the climate, eradicate electronic waste, and connect the disconnected:

Zero-carbon future



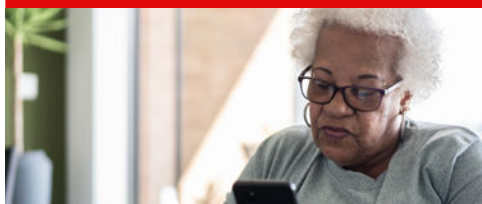
Enabling a zero-carbon future: we will use our digital know-how and infrastructure to help create a zero-carbon future, faster.

Circular economy



Accelerating a circular economy: we will champion a zero waste and more circular technology sector, where material is valued and kept in use - again and again.

Connected communities

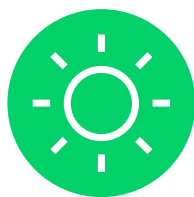


Connecting the disconnected: we will boost digital inclusion, so that everyone can stay connected to the people they love and the services they rely on.

Building a better business



Underpinned by Building a better business: we will create a leading inclusive workplace where everyone can be their best, proudly uphold our values, and get involved with local communities.



Enabling a zero-carbon future

To prevent the worst impacts of climate change, we will all need to change the way we live and work – for the better, and for good. At Virgin Media O2, we believe that technology can play a pivotal role in the shift towards a decarbonised future, and have set two key goals to guide our climate action:

Net zero carbon
target in our full
value chain by

2040

20m

Tonnes of CO2
avoided by
customers

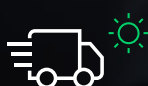


- 01 Greener Business** – we are targeting net zero carbon in our full value chain, including our operations, products and supply chain, by 2040 (with interim targets for the end of 2025 and 2030).
- 02 Zero-carbon future** – we will help accelerate the UK's transition to net zero by using our products and services to help our customers avoid 20 million tonnes of CO2.

To keep us on track, assess our progress and make sure we always act in line with climate science, we have aligned with industry experts, organisations and coalitions – including the Science Based Target initiative's (SBTi) Net-Zero Standard, The Carbon Trust's Route to Net Zero Standard and The Climate Pledge. We're also a member of the Climate Group's EV100 initiative which will see us transitioning our fleet of more than 4,000 vehicles to electric vehicles by the end of 2030.

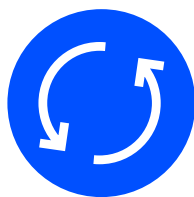
As well as mitigating our own climate impact, we're also providing the connectivity foundations for smart cities, smart metering and autonomous vehicles saving up to 20 million tonnes of carbon by 2025. And we'll continue to educate and inform our customers about how they can live lower-carbon lives through our TV platform, advertising, venues and partnerships.

Transitioning our fleet of more than 4,000 vehicles to electric vehicles by the end of 2030



CLIMATE GROUP
EV100





Accelerating to a circular economy

We believe that bold action needs to be taken to combat the growing problem of electronic waste (e-waste). We're pledging to reduce the huge numbers of devices that end up in landfill every year by extending the life of the devices we sell and encouraging the reuse of products and raw materials. Our year end 2025 circularity targets are:

95%

Operational
waste recycled

01 **A zero waste future** – we are targeting zero waste operations and products by making sure more than 95% of our operational waste is recycled, and less than 5% will be incinerated.

10 million

Circular solutions

02 **Circular by design** – we will enable 10 million circular solutions and actions to help customers tackle e-waste, from sustainably recycling devices, to sending back old kit and donating unwanted smartphones and tablets to people who need them.

e-waste

Improve awareness

We'll take a 're-use first' approach to our branded products, and reduce our reliance on virgin raw materials in new products; make sure that 100% of customer packaging for own-branded products is widely recyclable and contains zero single-use plastic; and reuse or recycle 100% of all returned customer and network equipment.

We'll also seek to improve awareness of e-waste – and how customers can tackle it by recycling, rehomeing old devices or buying second-hand through schemes such as O2 Recycle, Like New (refurbished devices), or our take back scheme for routers and set-top boxes.

Rehomeing old devices
or buying second-hand
through schemes such
as O2 Recycle





Help eradicate data poverty

Our Better Connections Plan sets out our ambitions to help eradicate data poverty, boost digital skills and improve digital literacy – connecting the disconnected across the UK so that everyone can participate in a digital society. Our aims are centred around two key year end 2025 targets:

Connect

1 million

digitally excluded people

01 Connect one million digitally excluded people through free and affordable connectivity programmes, tariffs and services.

02 Improve the digital skills and confidence of six million people, expanding its digital skills agenda with Good Things Foundation, and continuing to support parents and families to be safer online with Internet Matters.

Improve digital skills of

6 million

people

To raise awareness of data poverty, and take steps to make access to data fairer, we established the UK's first ever National Databank in July 2021 with the Good Things Foundation. We've since launched Tech Lending Community Hubs – connecting community groups with data, devices and support – and our Community Calling scheme rehomes old smartphones, together with a year's worth of free data, to those in need.

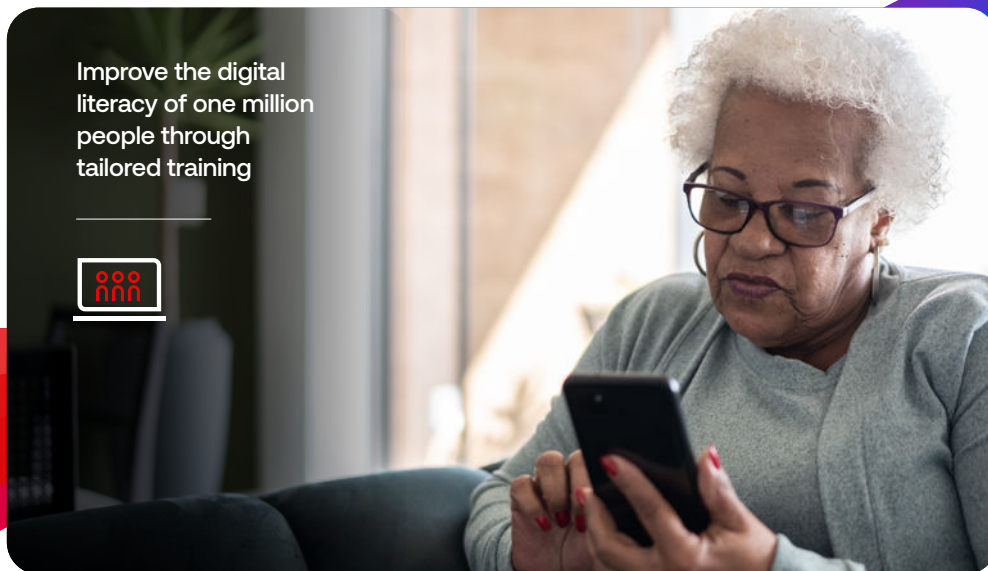
We are also aiming to improve the digital literacy of one million people through tailored training that will help provide the digital skills and confidence needed to access essential online services. A national network of 5,000 digital inclusion hubs, co-ordinated through the Online Centres Network, will empower local communities in deprived areas to tackle exclusion and inequality.

5,000

Digital inclusion hubs



Improve the digital literacy of one million people through tailored training





A better way to do business

At Virgin Media O2, we believe that how we do business matters. We're determined to champion inclusive, equitable values, create a great place to work, and ensure our partners and suppliers uphold our stringent ethical and environmental standards. Our diversity, equity and inclusion strategy, All In, has four ambitions by 2027 to increase workplace inclusion:

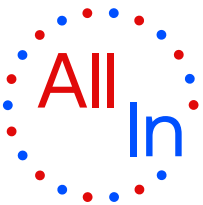
25%

Of organisation
from global majority
employees by 2027

- 01 To have equal representation of women and men in our senior leadership team.
- 02 To have driven forward progress for gender parity – including all gender identities and expressions.
- 03 25% of the organisation will be from global majority employees.
- 04 15% of the leadership team will be from global majority employees.

15%

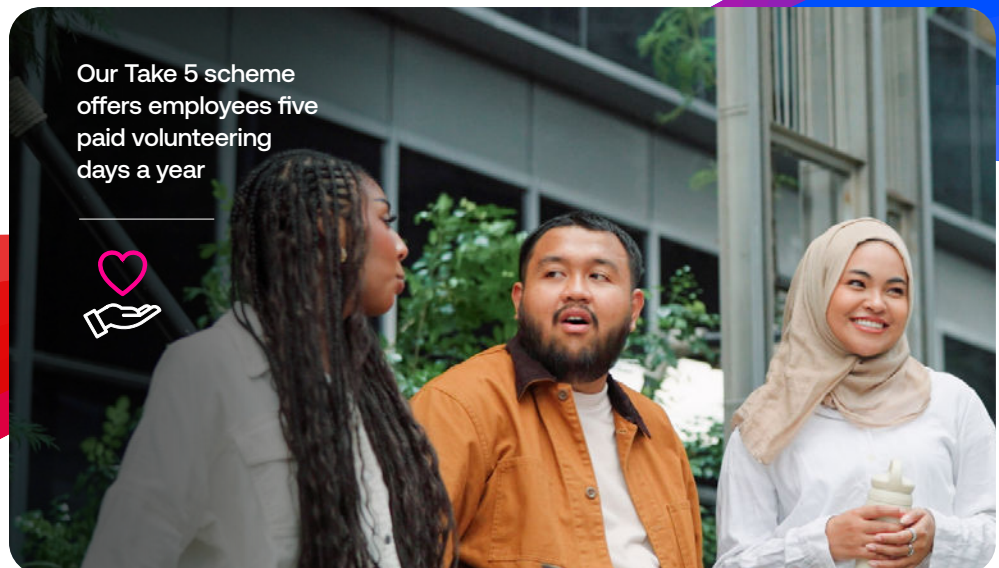
Of leadership team
from global majority
employees by 2027

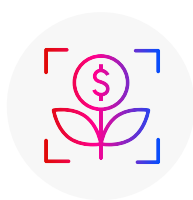


We have introduced more family-friendly policies and offer support and flexibility to all employees so they have everything they need to be their best – both at work and in their personal lives. Employees can also play a greater role in the places they live through our Take 5 scheme which offers five paid volunteering days a year, with the ambition to support 1 million people in communities across the UK by 2025.

Building on our ethical sourcing expertise and using our spend to improve sustainability and social impact within our supply chain is also a key focus: we'll ensure that all major purchases commit contractually to defined sustainability requirements and aligned carbon reduction goals.

Our Take 5 scheme
offers employees five
paid volunteering
days a year





VMED O2 Green Bond Framework

(August 2022)

Overview



VMED O2 published its initial Green Bond Framework in June 2021. This framework was refreshed following the May 2022 launch of the Better Connections Plan and was re-issued in August 2022 (the VMED O2 Green Bond Framework). The VMED O2 Green Bond Framework provides the framework under which Green Bonds, as defined in the International Capital Market Association's (ICMA) Green Bond Principles 2021, have and can be issued.

The VMED O2 Green Bond Framework sets out the eligibility, selection and evaluation criteria of VMED O2 Eligible Green Projects (as defined therein) as well as the rules governing the management of the proceeds and reporting on project progress, impact reporting and external assurance. VMED O2 Eligible Green Projects are those that support our transition towards a net zero carbon and zero waste future for the UK in areas such as energy efficiency, eco efficient circular economy products, clean transport and renewable energy.

The VMED O2 Green Bond Framework requires that an amount equal to the net proceeds of any Green Bonds raised under the VMED O2 Green Bond Framework will be allocated to finance or refinance VMED O2 Eligible Green Projects, as per the eligibility criteria and project selection process outlined in the VMED O2 Green Bond Framework. Once approved, such allocations have been reflected in our internal records in the Green Bond Register we have established.

The VMED O2 Green Bond Framework allows a look-back period of up to 36 months from the issuance of Green Bonds for the refinancing of VMED O2 Eligible Green Projects. In addition, VMED O2 intends to fully allocate an amount equal to the net proceeds from the issuance of Green Bonds to the financing and refinancing of VMED O2 Eligible Green Projects no later than 36 months after the issue of the Green Bonds.

Any portion of the net proceeds of a Green Bond that has not been allocated to VMED O2 Eligible Green Projects by the end of the 36 month period following the date of issue will be managed in accordance with our standard liquidity management practices, whereby funds may be invested in bank accounts, money market deposits or institutional money market funds.

Reporting



The VMED O2 Green Bond Framework commits VMED O2 to making available progress reports covering the allocation of amounts to the VMED O2 Eligible Green Projects on an aggregate basis and at the level of the project portfolio, as well as impact reporting through a defined range of possible KPIs.

VMED O2 intends to provide updated Progress Reports annually until full allocation of the net proceeds of any Green Bond outstanding has been achieved. Such Progress Reports will be prepared as at calendar year ends.



Underlying guidance and validation



The VMED O2 Green Bond Framework is aligned with the ICMA Green Bond Principles 2021 and Sustainability, a leading global independent company in Environmental Social Governance (“ESG”) research and rating provider, has provided a positive Second Party Opinion on the VMED O2 Green Bond Framework..

ERM CVS has provided limited assurance, using the assurance standard ISAE 3000 (Revised), on the Net Proceeds of the VMED O2 2025 Green Bonds and selected 2025 impact reporting metrics. ERM CVS’ Assurance Report is available with this Progress Report on the Corporate Statements section of the Virgin Media O2 Corporate website.





Governance arrangements



The VMED O2 Green Bond Framework identifies the Responsibility Committee as the body overseeing the selection and evaluation process of VMED O2 Eligible Green Projects in accordance with the VMED O2 Green Bond Framework's eligibility criteria. The Responsibility Committee is chaired by the Chief Communications and Corporate Affairs Officer and its membership includes other Executive Management Team (EMT) members from key business functions.

The Responsibility Committee's responsibilities include:

- 1 Leading the development and delivery of VMO2's Responsible Business strategy
- 2 Monitoring reputation risks and support oversight of responses to key incidents
- 3 Managing ESG risks, including climate and nature-related risks
- 4 Reviewing ESG disclosures and public statements
- 5 Providing oversight of VMO2's sustainable finance commitments including selection of eligible green projects linked to green bonds

With regard to the fifth item, the Responsibility Committee has delegated the review and approval of proposed allocations of spend on VMED O2 Eligible Green Projects to a "Green Bond sub-group". The Green Bond sub-group is drawn from members of the Sustainability team, with the Green Bond Registrar (a member of the VMED O2 Accounting & Reporting team) and a Treasury representative also included as invited participants.

The Green Bond sub-group meets for:

- 1 the review and approval of proposed allocations of eligible spend, including deciding on the inclusion of spend on new eligible projects;
- 2 the review and approval of the periodic Allocation and Impact Reporting;
- 3 monitoring of the project portfolio for outcomes outside of the August 2022 VMED O2 Green Bond Framework's eligibility criteria;
- 4 the annual monitoring of the continued eligibility of the VMED O2 Eligible Green Projects as set out in the August 2022 VMED O2 Green Bond Framework; and
- 5 following circulation for review and comment to the Responsibility Committee, the final review and approval of any revisions to the VMED O2 Green Bond Framework.

The Green Bond sub-group notifies the Responsibility Committee of decisions made and provides feedback on its activities to the Responsibility Committee at the latter's regular meetings.



The VMED O2 Green Bonds

In April 2024 VMED O2, through one of its wholly-owned subsidiaries VMED O2 UK Financing I plc, issued EUR 600.0 million principal amount of euro denominated Senior Secured Notes (the VMED O2 2024 Green Bond). The Senior Secured Notes were issued at par, mature on 15 April 2032 and bear interest at 5.625%. The VMED O2 2024 Green Bond was fully allocated within our Green Bond Progress report as at 31 December 2024.

In July, August and September 2025, VMED O2 completed private taps of the VMED O2 2024 Green Bond for principal amounts EUR 500.0 million, EUR 510.0 million and EUR 200.0 million, respectively, under the VMED O2 Green Bond Framework (collectively, the VMED O2 2025 Green Bonds).

The net proceeds of the VMED O2 2025 Green Bonds EUR 1,210.0 million principal amount, net of bank fees and other third-party issue costs (the Net Proceeds),

translated using the spot foreign exchange rates on the date of receipt of the funds, was £1,039.6 million.

An amount equivalent to the Net Proceeds raised will be used for investments in green projects, in line with the Virgin Media O2 Green Bond Framework. As the allocation is in process, no allocation has been included in this Progress Report.

The summary details of the VMED O2 2025 Green Bonds issued are as follows.

VMED O2 2025 Green Bonds				
	July 2025	August 2025	September 2025	
Amount (in millions)	€500.0	€510.0	€200.0	
Interest Rate			5.625%	
Maturity Date			15-Apr-2032	
ISIN (Regulated S Global Note)			XS2796600307	
ISIN (144A Global Note)			XS2797211872	
Allocation Status			Not Allocated	

Green Bonds in issue as at 31 December 2025

All of the VMED O2 Green Bonds remained in issue as at 31 December 2025.

Green Bonds issued subsequent to 31 December 2025

In January 2026, Virgin Media O2 Financing Notes V Designated Activity Company issued Green Vendor Finance Notes with a principal amount of £175.0 million (the VMED O2 2026 Green Bond). The Notes were issued at par, mature on 15 March 2032, and bear an interest rate of 7.875%.

The net proceeds of the VMED O2 2026 Green Bond £173.6 million and are for the purchase of certain vendor-financed receivables owed by Virgin Media O2 to various third parties, with any excess proceeds to be on-lent to Virgin Media O2.

An amount equivalent to the net proceeds raised will be used for investments in green projects, in line with the Virgin Media O2 Green Bond Framework. As the allocation is in process, no allocation has been included in this Progress Report for the VMED O2 2026 Green Bond.



Impact indicator reporting

Overview



95%

Of our energy consumption from mobile and fixed networks

The direct environmental impact of VMED O2 is mainly related to our mobile and fixed networks, along with the mobility of our employees. The indirect environmental impact is related to the energy used for the production and use of our products and services. The mobile and fixed networks alone are responsible for more than 95% of our energy consumption.

Our networks are therefore a significant focus and spend on eligible green projects aiming at delivering energy efficiency in and through our fixed-line and mobile network.

Impact reporting



On a best effort basis, the Joint Venture intends to report on the environmental impacts achieved by funded VMED O2 Eligible Green Projects. The impact reporting will include a description of VMED Eligible Green Projects and impact metrics such as those listed below measured at the level of the overall business. For more information on our methodologies and definitions, see our “Environmental Reporting Criteria” as set out at: Corporate Statements - Virgin Media O2.

In addition, under the VMED O2 Green Bond Framework, we committed to provide, on a best-effort basis, a description of VMED O2 Eligible Green Projects funded by the Net Proceeds of the VMED O2 Green Bonds issued. This activity is discussed in the following section - see “Energy use and CO2 Emissions of the Fixed-line Network and Mobile Network”.

Eligible Green Projects category

Energy Efficiency

Examples of impact indicators

- Tonnes of CO2e (scope 1 and 2) per Petabyte of mobile network data
- Tonnes of CO2e (scope 1 and 2) per Fixed-line customer relationships
- Tonnes of CO2e (scope 1 and 2) for VMED O2’s combined operations
- Electricity use (kWh) per Petabyte data for fixed-line and mobile networks

Energy use and CO2 emissions of the fixed-line network and mobile network



The metrics considered with regard to the environmental impact of our fixed and mobile network energy (compared to 2020 baseline) include the following:

Metric	2020 (baseline)	2021	2022	2023	2024	2025
Tonnes CO2e (scope 1 and 2) - location based (1)	289,887	245,561	243,042	254,001	247,667	214,691
Year on year changes	-	-15.3%	-1.0%	4.5%	-2.5%	-13.3%
As a % of baseline	-	84.7%	83.8%	87.6%	85.4%	74.1%
Fixed-line customer relationships	5,626,700	5,768,300	5,795,500	5,826,800	5,836,100	5,789,300
Year on year changes	-	2.5%	0.5%	0.5%	0.2%	-0.8%
As a % of 2020 (baseline)	-	102.5%	103.0%	103.6%	103.7%	102.9%
Tonnes of CO2e (scope 1 and 2) per Fixed line customer - location based	0.05152	0.04257	0.04194	0.04359	0.04244	0.03708
Year on year changes	-	-17.4%	-1.5%	3.9%	-2.6%	-12.6%
As a % of 2020 (baseline)	-	82.6%	81.4%	84.6%	82.4%	72.0%
Tonnes of CO2e (scope 1 and 2) per Petabytes of data - location based (1)	9.47	6.85	6.06	5.65	5.11	4.08
Year on year changes	-	-27.7%	-11.5%	-6.8%	-9.6%	-20.2%
As a % of 2020 (baseline)	-	72.3%	64.0%	59.7%	54.0%	43.1%
Electricity use (kWh) per Petabyte of data (1)	34,632	29,386	27,423	24,630	22,035	20,949
Year on year changes	-	-15.1%	-6.7%	-10.2%	-10.5%	-4.9%
As a % of 2020 (baseline)	-	84.9%	79.2%	71.1%	63.6%	60.5%

(1) ERM CVS, our independent assurance provider, has provided limited assurance over the selected information in this table denoted by the symbol (1) using the assurance standard ISAE 3000 (Revised). See the separate "ERM CVS Independent Limited Assurance Report on the Net Proceeds and Impact Reporting for 2025" as at and for the year ended 31 December 2025 available on the Corporate Statements section of the Virgin Media O2 Corporate website.

We observe a positive development when assessing the period from 2020 to 2025 considering the relationship between data usage by our customers on our fixed-line and mobile networks and the overall energy consumption and CO2 emissions (scope 1 and scope 2), as set out in the table above. Our energy consumption and CO2 emissions decrease during this period, despite the increase in fixed-line customers and mobile customer data traffic. We endeavour to run our fixed-line network in as energy efficient a manner as we can.

In addition, we consider that by enabling high-speed connectivity we facilitate significant energy savings by end users across many sectors. While we acknowledge that expansion of our fixed-line network and increasing data flows from smart solutions and products may result in additional overall energy demands on telecommunications networks, we believe that the enabled savings outweigh the potential adverse effects of additional network demand.

89%

4G coverage 2025

53%

5G coverage 2025

Investment in 4G and 5G



We operate a mobile access network based on 2G, 3G, 4G and 5G standards.

The below data set outlines our mobile network coverage from 2020 through to 2025. The increase in both our 4G and 5G coverage illustrates the impact of our investment into the mobile network.

	UK Geographical coverage (i)					
	2020	2021	2022	2023	2024	2025 (ii)
4G	74%	80%	82%	82%	88%	89%
5G (high confidence)	-	-	4%	14%	28%	53%

(i) Source – Ofcom Connected Nations Report 2022, 2023, 2024 and 2025

(ii) UK Geographical coverage collected in January 2026, as the closest data point to the reporting period.

Our 4G and 5G technology can help build a greener, more resilient economy by providing connected solutions in smart homes and cities, transport and healthcare. Expanding our 5G mobile network which increases coverage and improves reliability and speed, in addition to unlocking new opportunities notably in business.

Ofcom and the Department for Science, Innovation and Technology (DSIT) eye greater investment in mobile connectivity, including 5G, supporting our rollout and customer benefits including:

95%

UK landmass coverage using Starlink satellite technology



Improve connectivity



5G investment can lead to faster, more reliable and more widely available mobile connectivity, which can improve people's daily lives and support the growth of the UK's digital economy. As part of the Shared Rural Network programme, Virgin Media O2 has complied with the coverage targets included in its licence in 2024. In October 2025, we announced O2 Satellite, our partnership with Starlink to boost UK mobile landmass coverage to more than 95% using Starlink's satellite technology.

Innovation



5G provides the high-speed, low-latency connections required for emerging technologies like IoT, autonomous vehicles and smart cities, helping the UK stay at the forefront of innovation.

Improve public services



5G can enable the delivery of innovative public services, such as telemedicine, smart transport and e-government services, making them more accessible and efficient.



Investment in fibre upgrade



While our gigabit-capable Hybrid Fibre Coaxial network continues to meet customers needs today, we are upgrading our network to 10-gigabit symmetrical passive optical network (XGS-PON) fibre-to-the-home technology.

XGS-PON enables symmetrical upload and download speeds of up to 10Gbps, while also offering improved energy efficiency, including:

Passive network design



XGS PON reduces energy consumption by replacing powered field equipment (e.g., amplifiers) with passive optical components that require no electricity.

Lower energy per gigabit



The technology delivers significantly more capacity (up to 10-gigabit symmetrical) using less power per unit of data.

Fewer active components



Fibre transmits data with minimal signal loss, eliminating the need for energy intensive signal boosting along the network.

Centralised power efficiency



Network electronics are consolidated in controlled locations, enabling more efficient power use and cooling.

Initial deployment has focused on highly efficient builds to street cabinets using our fully ducted network — the underground infrastructure that allows fibre to be laid quickly and cost-effectively.



External assurance



We engaged ERM Certification & Verification Services Limited (ERM CVS) to undertake independent limited assurance, reporting to VMED O2 UK Limited, using the assurance standard International Standard on Assurance Engagements (UK) 3000 – ‘Assurance Engagements other than Audits or Reviews of Historical Financial Information’ (‘ISAE 3000’) for (i) the Use of Green Bond Proceeds and (ii) for selected environmental Impact Reporting metrics for the year ended 31 December 2025 (together the Selected Information). ERM CVS’ Assurance Report for this engagement is available with this Progress Report on the Corporate Statements section of the Virgin Media O2 Corporate website. ERM CVS has issued an unqualified assurance conclusion.

The level of assurance provided for in a limited assurance engagement is lower than a reasonable assurance engagement. In order to reach their reported conclusions for both parts of the assurance scope for this engagement, ERM CVS performed a range of procedures, a summary of which is included within their Assurance Report.

Non-financial performance information, including the quantification of GHG emissions, is subject to more inherent limitations than financial reporting. It is important to read the Selected Information in the context of the full ERM CVS limited assurance report on the Selected Information and VMED O2’s reporting criteria as set out in Appendix 2 to the limited assurance report and as available on VMED O2’s website (see “Impact Reporting” above).

Extract from VMED O2 green bond framework: VMED O2 eligible green projects

Under the VMED O2 Green Bond Framework issued August 2022, VMED O2 uses Green Bonds to finance Eligible Green Projects of VMED O2 (“VMED O2 Eligible Green Projects”) that support VMED O2’s transition to a net zero carbon and zero waste future for the UK.

Following the VMED O2 Green Bond Framework, and the ICMA Green Bond Principles (“GBP”) it incorporates, refinancing of VMED O2 Eligible Green Projects will have a look-back period of no longer than 36 months from the time of issuance. The net proceeds or an amount equal to the net proceeds

raised through any green bonds will be allocated to the financing and refinancing of VMED O2 Eligible Green Projects as defined in the VMED O2 Green Bond Framework.

A list of VMED O2 Eligible Green Projects that may be considered by VMED O2 per the VMED O2 Green Bond Framework is shown below, together with the category per the GBP (“GBP category”) and the alignment to the Sustainable Development Goals (“SDG”) adopted by the United Nations:

GB Principles category	VMED O2 Eligible Green Projects	SDG Alignment
Energy efficiency	Network transformation (fixed-line & mobile) that result in energy efficiency as set out below. This list may be further updated as technologies and other circumstances evolve. - Rollout of full-fibre and fibre-rich networks, implementing DOCSIS⁽¹⁾ 3.1, and investment in mobile 4G & 5G networks to underpin the UK's digital revolution and connectivity, enabling smart cities, smart homes and smart transport systems; - Achieving target of PUE <1.5 for data centres through our data centre energy efficiency and free cooling programme known as OREO (overall room energy optimisation); - Rolling out digital fixed-line telephony (VOIP) in place of traditional copper-based systems, driving energy efficiencies; - LED swap-outs in technical and people sites; - Virtualisation of network delivering energy efficiency benefits; - Electrical power monitoring systems for the network; - Improvements in supporting network infrastructure, including cooling optimisation, smart management, intelligent lighting, automation maintenance; and - Effective Life Cycle management of electrically powered Network, Technical site and IT assets. Purchase of more power efficient Customer Premises Equipment (CPE) compared to baseline prior models (CPE purchases also drive Circular Economy benefits including (i) increasing the recycled content in manufacture and (ii) maximising end of life recycling). Finance the development and implementation of products and services based on Internet of Things, big data and/or artificial intelligence, which aim at energy efficiency and conservation of natural resources. Potential technologies include financing of hardware, software and innovation, such as: - New IoT connectivity with technologies including Narrowband-IoT, which is a Low Power Wide Area ("LPWA") network technology and can facilitate increase energy efficiency, improve network coverage and enhance the duration of batteries; and excluding any applications for fossil fuel technologies.	  
Renewable energy ⁽²⁾	On-site renewable power generation from sources such as solar and wind to reduce grid dependency and increase security of supply e.g. solar photovoltaic installations on technical sites.	
Clean transportation	- Switching fleet to electric vehicles and hybrid vehicles that comply with a 50gCO₂/km threshold (fleet over 4,000 vehicles as at 31 December 2021). - Electric vehicle charging points at offices and at other sites with staff.	
Circular economy adapted products, production technologies & processes	Electrical product take-back, repair and refurbishment to enable the reuse of customer products.	

(1) DOCSIS - Data Over Cable Service Interface Specification

(2) Where VMED O2 controls the bill, it purchases 100% of the power for its mobile and fixed network from renewable sources. These ongoing operating expenses are not considered eligible expenditure. If and when VMED O2 enters into medium to long term power purchase agreements (PPA) that support the construction of incremental generating capacity, this position may be re-assessed.

The SDG noted above are:

7 Affordable and Clean Energy,
9 Industry, Innovation and Infrastructure,
11 Sustainable Cities and Communities, and
12 Responsible Consumption and Production

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